

## New <IR> Technology Initiative

The <IR> Technology Initiative brings companies together to look at how technology can underpin new trends in corporate reporting, and in particular can be applied to assist in the global adoption of Integrated Reporting.

Participating companies will build a deep understanding of how technology can be applied to assist adopters of <IR> on both sides of the report production and consumption value chain.

Companies from a range of disciplines, including business software, reporting software, sustainability software, consultancy and systems integration, will share experiences and lead market innovation.

*“We are extremely pleased that companies leading the way in providing technology solutions have already joined the initiative to become frontrunners in this field, and we encourage others to follow suit. We are also delighted to announce that the European Commission will be the first policy-maker to be represented as an observer in the initiative, and expect other regulators and policy-makers to engage with the programme as it progresses.”*

Paul Druckman, CEO, IIRC

## Why technology is crucial for Integrated Reporting

Leading companies around the world are already adopting <IR> in their organizations, and there is a crucial role for technology companies to play in helping to make this happen. Integrated Reporting <IR> promotes a more cohesive and efficient approach to organizational reporting that draws on different reporting strands and communicates the full range of factors that materially affect the ability of an organization to create value over time.

Through this initiative, launched by the International Integrated Reporting Council (IIRC), technology companies will learn of the challenges and problems faced by companies practicing next generation reporting, so that tools and technologies can be applied to make corporate reporting faster, more efficient, more accurate and better integrated into business processes. It will also aim to enhance the experience for users of reports.

## Benefits of joining the <IR> Technology Initiative

The aim of this initiative is to inspire technology companies to apply their creativity and skills to produce a new generation of innovative reporting products, services and technologies that will help their customers thrive in a new era of corporate reporting and integrated thinking.

### **Together, participants will evaluate how:**

- Technology is currently used to facilitate corporate reporting
- Technology might enhance integrated thinking
- Software can capture narrative elements of financial and non-financial reporting
- Technology can facilitate the audit & assurance of an integrated report.

### **Participants will share ideas and learning and will receive a range of support, including:**

- Network meetings and seminars
- Access to webinars
- Expert insights from the International Integrated Reporting Council (IIRC)
- Interacting with other IIRC networks such as the <IR> Business Network
- Shared learning and experiences.



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## <IR> Technology Initiative

### Charter members

A select group of companies, who are leaders in their fields, have joined the initiative as 'charter members'.

#### CRedit360

"CRedit360 is proud to be a charter member of the <IR> Technology Initiative. As a leading provider of sustainability management software, it is important to be involved with one of the major trends in corporate reporting. It is vital for our customers that we provide the tools they need to meet their current and future reporting needs. Collaborating within the <IR> Technology Initiative allows us to help progress integrated thinking and to enhance how companies utilize technology to improve overall value creation."

*Efrain Quiros, VP Partnerships & Operations*

#### Deloitte

"Deloitte values the <IR> Technology Initiative as a great enabler to innovate in technology to facilitate integrated thinking in the production and use of <IR> information." *Dave van den Ende, Director - XBRL Leader EMEA, Deloitte*

#### Indra

"As an innovative company which is committed to transparency, Indra has always leveraged technology as a driver for management and integrated reporting. We have already used our solutions and good practices in this area for the benefit of some of our major customers. Participation in the <IR> Technology Initiative will allow us to take another step toward sharing these solutions and practices with the market, while enriching and improving our own corporate information." *Begoña Morales, Sustainability Solutions Director*

#### PwC

"Meaningful information, which reflects the broader value drivers integral to sustainable strategies and business models, needs to be at the heart of decision-making if more holistic internal and external Integrated Reporting is to succeed. However, PwC's annual global survey of CEOs shows that 55% of companies are dissatisfied with their management information. We are pleased to be part of the IIRC's <IR> Technology Initiative because we see technology as being a critical enabler to the successful implementation of integrated reporting." *Paul Fitzsimon, Global Head of Reporting and Chief Accountant*

#### SAP

"Building on our thought leadership as a practitioner of Integrated Reporting and the previous IIRC Pilot Programme, we started a customer engagement initiative together with the IIRC and selected SAP customers at the beginning of this year. The new <IR> Technology Initiative and our involvement as a charter member is a logical outcome and continuation of this. Integrated Reporting is an essential part of our plan to lead our customers towards economic, environmental and social sustainability." *Thomas Odenwald, Sustainability Strategies, Senior Vice President*

#### Tagetik

"We strongly believe that the <IR> Framework defines what the future of corporate reporting should be. The objective is to ensure that Integrated Reporting is perceived as a business value, not another regulatory reporting burden, and we are excited to contribute our experience. Many of our customers are already moving in this direction and are already seeing benefits. We look forward to working with the IIRC and its network to shape the future of corporate reporting." *Dave Kasabian, Senior Vice President of Product Marketing and Strategy*

## International Integrated Reporting Council (IIRC)

The IIRC's vision is to align capital allocation and corporate behaviour to wider goals of financial stability and sustainable development through the cycle of integrated thinking and reporting.

The IIRC is a global coalition of regulators, investors, companies, standard setters, the accounting profession and NGOs. Together, this coalition shares the view that communication about value creation should be the next step in the evolution of corporate reporting.

[www.theiirc.org](http://www.theiirc.org)

## Join the <IR> Technology Initiative

The three-year programme will be co-ordinated by a secretariat provided by the IIRC. To fund its operations and the development of <IR> globally, we request an annual financial contribution from each participant.

For more information about how to participate in the <IR> Technology Initiative, please contact **Jyoti Banerjee** on: +44 20 8150 6309; +44 7973 323440; or **Olivier Servais** on +32 497 456 456; or email [techinitiative@theiirc.org](mailto:techinitiative@theiirc.org)